General Index
US natural gas pricing data

GENERAL INDEX

Our value proposition

GENERAL INDEX

Traditional PRAs vs General Index

Price reporting:	Traditional PRAs...	GENERAL INDEX
Approach	Media-led	Technology-led
Data sources	Journalistic sources	Direct data contributions
Staffing	500-1,000 journalists	Market experts & data analysts
Calculation methodologies	Individual, subjective judgement	‘Methodology is Code’
Consistency	Opaque, inconsistent	Transparent, consistent
Regulation	Partially regulated media companies	FCA-regulated data company
Commercial terms	Restrictive & onerous	Fair & straightforward
Product packaging	Large bundles of data & news	Benchmark-only modules

Commodity prices based on the most data

4,700+

commodity prices.

225+

data partners across the globe.

6,000+

people accessing our data daily.

Across 13 key energy sectors

Crude Oil

Refined Products

Marine Fuels

LPG

Biofuels

Marine Carbon

US Natural Gas

Voluntary Carbon

Compliance Carbon

Tank Storage

Sustainable Aviation Fuel

Energy Attribute Certificates

Hydrogen

Our methodology

Data gathering

We gather data from over 225 sources - chosen for the relevance to the specific market being assessed.

Validation engine

Normalizes, deduplicates and verifies data - minimising integration cost for submitters and ensuring accurate index generation.

Trade & fundamentals data

Our data lake manages all inputs to enable the pricing engine to correctly determine market pricing.

Pricing engine

Step-by-step pricing calculations through rigorous algorithms - ensuring consistent application of the methodology.

Index price store

A unique data format that enables subscribers to effectively integrate data into their workflows - quick access to key prices.

Data output

A range of outputs including API, email and all third-party data aggregators - allowing you to access the data how you need.

Consistency

225+ data contributors

Indexes based on data from over 225 vetted data contributors, submitting thousands of daily trades

Historical data

Extensive historical data across all of the sectors we cover

One-stop shop

Single source of both VWA and market-on-close pricing, as well as other market needs

Easy-to-use API

Structured data, delivered by a well-documented API – with consistent data schemas saving your analyst's time

Data where you want it

Available by email, API or your terminal (Bloomberg, ICE, LSEG, Factset & more)

Forward curves

Forward curves on both liquid and illiquid markets, integrated with prompt prices

Compliance

✓ FCA Authorized

Entire approach & all indexes are FCA Authorized (since 2021)

✓ IOSCO Compliant

Second annual audit conducted by Norton Rose Fulbright

✓ EU Benchmark Regulation

Fully compliant with EU/UK Benchmark Regulation to enable clearing of financial instruments

✓ Consistent standards

Same regulatory standards to all benchmarks we produce

✓ Internal governance

Internal governance ensures ongoing compliance with relevant regulations

✓ Data-led model

Based on large amounts of data, instead of “conversations”

Customer-centric

✓ Easy to deal with

Customer-centric approach, with rapid client support

✓ Flexible licensing

Flexible licensing terms, according to the needs of your business

✓ Modular approach

Modular pricing, meaning you won't overpay for commodities data you don't actually need

✓ Methodology-agnostic

One single and economical provider with the right methodology for the right market, instead of multiple expensive legacy PRA vendors

✓ Partners not vendors

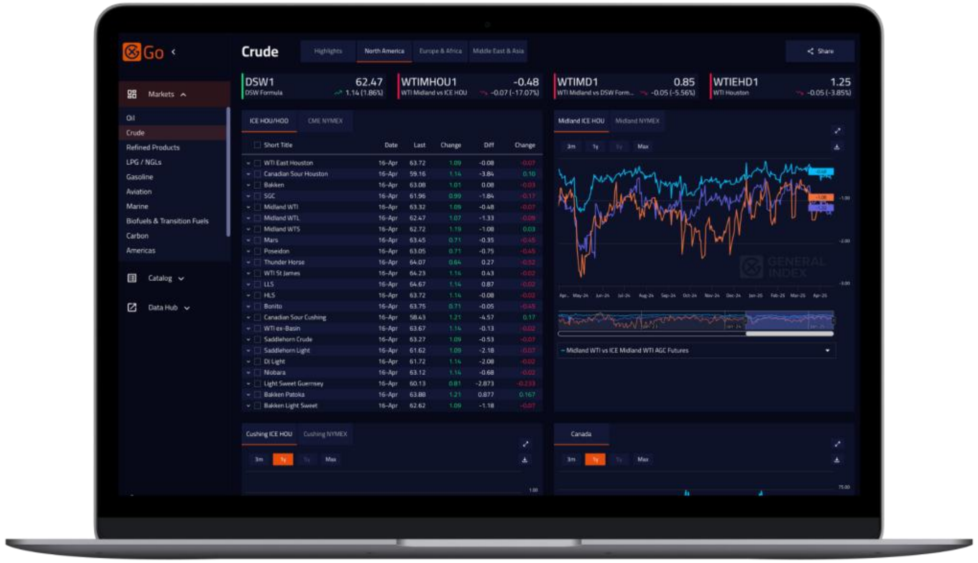
Partners not vendors - we adapt to your needs, not the other way around

✓ Predictable

We won't charge you more if your requirements change, ensuring your data spend is predictable and fair

Available where you need it

Accessible, intuitive interface



Explore >4,700 prices across key market screens

- ✓ Analyze and chart key prices – exploring histories dynamically
- ✓ Explore market specific dashboards for each region

Filter & explore in our Data Catalog

- ✓ Search and filter by commodity, trading hub, delivery & pricing basis, units, currency, frequency and index module

Chart & export in our Data Hub

- ✓ Analyze, chart and export data
- ✓ Push data to market data terminals, cloud data warehouses and BI tools

See & understand the methodology

- ✓ Get full transparency in how values are calculated
- ✓ Understand the logic behind our algorithms

Trusted by market leaders:

....and hundreds of other firms across the globe.

Building a thriving network

ExxonMobil	Bloomberg	ICE	Link Data Services	TotalEnergies	BeZero	Signal
ExxonMobil choose General Index as a strategic partner	Bloomberg powers BOIL using General Index prices	ICE list Gasoline & Crude Futures Based on General Index Pricing	Link Data Services US crude oil data partnership	TotalEnergies choose General Index as a strategic partner	Industry-first partnership with BeZero to price the voluntary carbon	Signal Ocean partner with GX to price CO2 & ocean freight
GX providing data for key internal functions that include pre-trade analytics, M2M and VaR. The agreement provides a framework for wider benchmark adoption in any market.	Bloomberg Terminal customers can now access a selection of GX's robust, reliable pricing for the world's commodity markets, with 450+ all-to-see prices, including oil spot assessments.	ICE launched seven E5, and E10 instruments for the Eurobob market – incl. blendstock to be blended with 5% & 10% ethanol to produce finished grade gasoline - based on our price assessments.	Link Data Services contributes crude oil transactions to our data lake. Key benchmarks launched as part of this partnership include WTI (at Houston and Midland), Canadian Sour (at Cushing and Houston) and Mars.	Totsa joined a growing number of international energy producers and traders to explore trading on a General Index basis. European gasoline will be the first market to be tested.	Global carbon ratings agency BeZero Carbon partnered with us, to share ratings and better align carbon credit quality with price. This helps market participants better understand the quality of their carbon credit investments.	This combination will deliver market participants with an accurate view of fluctuating freight rates as well as allow them to monitor their historical and estimated vessel emissions and quantify the financial cost of these emissions.

US Natural Gas

GENERAL INDEX

US Natural Gas Overview

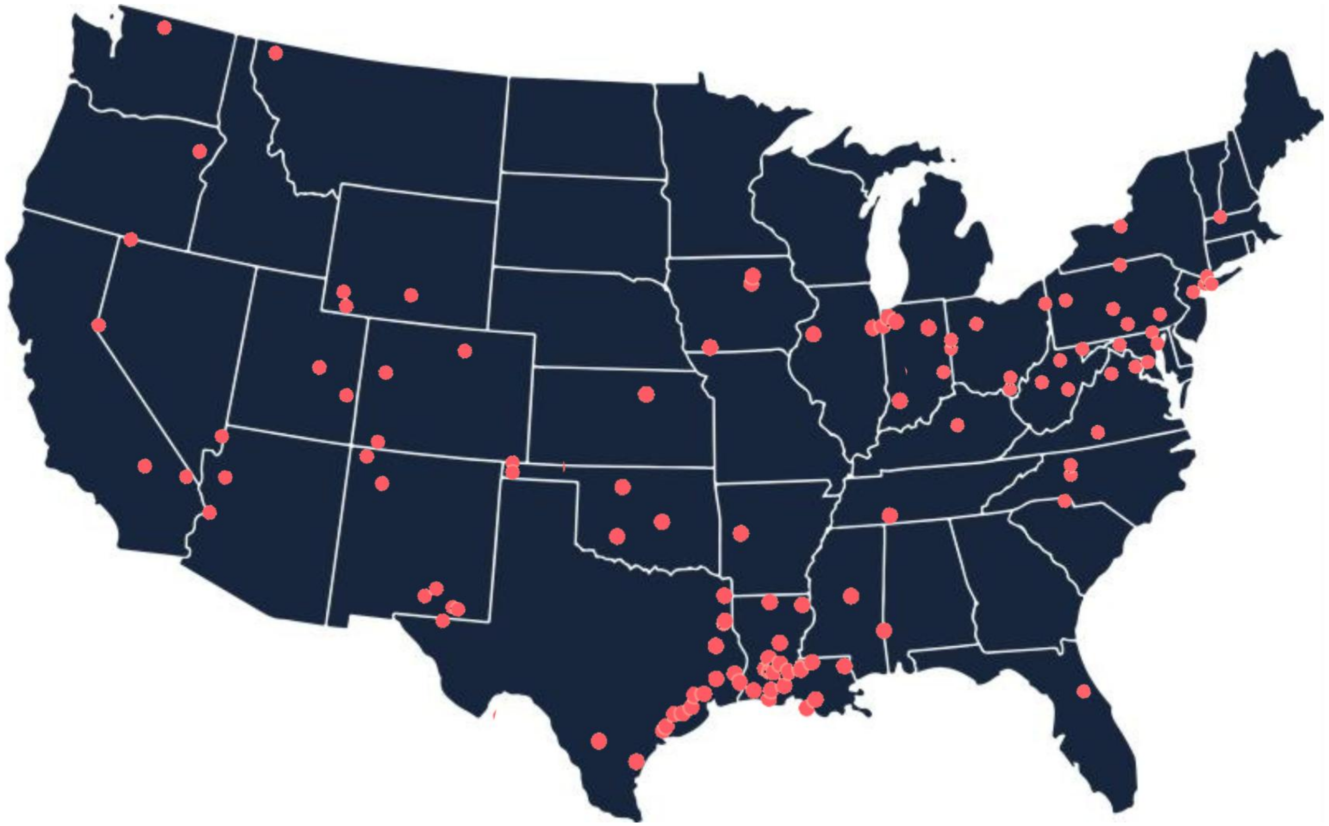
1,000+
US Natural Gas price benchmarks

740+
Unique price benchmarks

110+
Next day gas locations

95
Monthly and forward month locations

7
Unique pricing types



1,000+ total indexes; 740+ unique prices –available only via GX

GENERAL INDEX US Nat Gas offering will include all established benchmarks, alongside hundreds of unique price benchmarks

	Fixed	Basis	Total Market	Unique price series
Same day	✓			111
Next day	✓	✓	✓	222
Delivered day	✓		✓	222
Bid-week		✓	✓	
Bid-month		✓	✓	150

US Natural Gas Prices

Index Series	Description
Fixed Price Same Day *	Gas for same-day delivery priced using trades at a fixed price.
Fixed Price Next Day	Gas for next day delivery priced using trades at a fixed price.
Basis Next Day *	Gas for next day delivery priced using trades at a physical index to fixed price gas.
Total Market Next Day *	Gas for next-day delivery is priced using trades at a physical index to fixed price gas and fixed price gas.
Fixed Price Delivered Day *	Gas delivering on the current date is priced using prior day's next-day fixed price and same-day fixed price trades.
Total Market Delivered Day *	Gas delivering on the current date is priced using prior day's next-day fixed price, prior day's next-day basis gas, and same-day fixed price trades.
Bid-week (Total Market)	Gas for daily flow throughout the upcoming month at set volumes is priced using trades during the first three days of bidweek and distributed on the first business day of the flow month.
Bid-month (Total Market) *	Gas for daily flow throughout the upcoming month at set volumes is priced using trades throughout the month preceding flow and distributed on the first business day of the flow month.
Bid-week (Basis)	Gas for daily flow throughout the upcoming month at set volumes is priced using physical basis and financial basis + physical index trades during the first three days of bidweek and distributed on the first business day of the flow month.
Bid-month (Basis) *	Gas for daily flow throughout the upcoming month at set volumes is priced using physical basis and financial basis + physical index trades throughout the month preceding flow and distributed on the first business day of the flow month.

* Unique GX index series

What is unique about GX's offering?

What's unique?

- GX offer daily pricing not available through other pricing companies across ~111 physical gas locations including same-day fixed-price, next-day basis, and delivered-day pricing. GX also create completely unique prices types incorporating the total market of fixed and basis trade.

- GX uniquely collaborate with brokers, capturing trades that are not reported to legacy PRAs, resulting in deeper market transparency, including next-month pricing at ~95 locations.

What additional insights does it provide to users?

- New index types: previously opaque timings like “Bid-month” and “same-day” combine with ignored contracts (“Basis”) to create novel views like “Total Market” and “Delivered Day” price types— empowering users to track full delivery chain economics and previously ignored trading activity.

- More granular insights: pricing splits between fixed vs. basis, expanded trade periods — enabling custom spreads, asset optimization, and compliance analytics.

Why is it important?

- Traders, marketers, and risk managers get access to pricing that reflects the true breadth of daily traded volumes.

- Forward-thinking compliance fit: With regulators and boards demanding traceability, GX's transparent input logic supports audit-ready use in procurement, trading, and reporting.

Thanks for listening!

Anthony Macaluso

amacaluso@general-index.com / (281) 435-7187

GENERAL INDEX

Commodity prices based on the most data