***DRAFT RECOMMENDATION***

**1. RECOMMENDED ACTION: EFFECT OF EC VOTE TO ACCEPT RECOMMENDED ACTION:**

|  |  |  |  |
| --- | --- | --- | --- |
| X | Accept as requested | X | Change to Existing Practice |
|  | Accept as modified below |  | Status Quo |
|  | Decline |  |  |

**2. TYPE OF DEVELOPMENT/MAINTENANCE**

|  |  |  |  |
| --- | --- | --- | --- |
| **Per Request:** | | **Per Recommendation:** | |
| X | Initiation |  | Initiation |
|  | Modification |  | Modification |
|  | Interpretation |  | Interpretation |
|  | Withdrawal |  | Withdrawal |
|  | Principle |  | Principle |
|  | Definition |  | Definition |
| X | Business Practice Standard | X | Business Practice Standard |
|  | Document |  | Document |
|  | Data Element |  | Data Element |
|  | Code Value |  | Code Value |
|  | X12 Implementation Guide |  | X12 Implementation Guide |
|  | Business Process Documentation |  | Business Process Documentation |

**3. RECOMMENDATION**

**SUMMARY:**

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| --- |
| Per Argus Media, Inc.’s request dated April 25, 2019, Argus proposes to change NAESB WGQ Base Contract (NAESB Standard 6.3.1) Section 2.25 Spot Price Publication to include “Argus Natural Gas Americas VWA” as a spot price publication reference.  The Contracts SC held meetings on July 12, 2019 and July 31, 2019 to review and discuss the NAESB WGQ Contracts standards and related documents and recommended updating of the NAESB Base Contract Section 2.31 (correct designation for spot price publication reference).  As a result of the review and discussions, Contracts SC recommended that modifications be made to the NAESB WGQ Standard No. 6.3.1, Section 2.31 as set forth in Exhibit A. |
|  |

**STANDARDS LANGUAGE:**

**4. SUPPORTING DOCUMENTATION**

**a. Description of Request:**

On April 25, 2019, Argus Media, Inc. proposed a change to NAESB Standard No. 6.3.1 (Base Contract) Section 2.25 (correct Base Contract section reference is Section 2.31)

**b. Description of Recommendation:**

**WGQ Contracts Subcommittee**

The WGQ Contracts Subcommittee (Contacts SC) recommends NAESB adopt the update to the current NAESB WGQ Standard 6.3.1 (Base Contract) Section 2.31 in response to request R19006.

The Contracts SC held meetings on July 12, 2019 and July 31, 2019 to review, discuss, and develop a recommendation on the update to the NAESB Base Contact. As a result of the discussions, on July 31, 2019 the Contracts SC voted on the recommendation for the NAESB WGQ Executive Committee to adopt the update to the NASB WGQ Base Contact as set forth in Exhibit A.

The results of the SC vote on the recommendation was:

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**c. Business Purpose:**

See Meeting minutes set forth in item b. above.

1. **Commentary/Rationale of Subcommittee(s)/Task Force(s):**

See Meeting minutes set forth in item b. above.