

North American Energy Standards Board Background

1994

GISB
Founded

28+

Years of Standards
Development

American National
Standards Institute
Accreditation

2001

NAESB
Established

4,000+

Standards

**Oct.
2001**

Mission & Government Coordination

Mission: The North American Energy Standards Board serves as an industry forum for the development and promotion of standards to support the wholesale and retail natural gas and electricity markets

Department of
Energy

Federal Energy
Regulatory
Commission

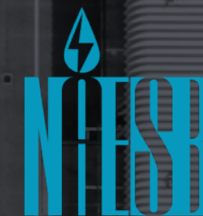
National
Association of
Regulatory Utility
Commissioners

National Institute
of Standards and
Technology

North American
Electric Reliability
Corporation

National
Petroleum Council

Our Areas of Focus



NORTH AMERICAN ENERGY
STANDARDS BOARD



WHOLESALE ELECTRIC

2000+ Market Standards
8 Publications Since 2005

Market Participation

- End Users
- Distribution/LSE
- Transmission
- Generation
- Marketers/Brokers
- Independent Grid Operators
- Technology and Services

The Electric Industry Registry
e-Tag Functional Specification



RETAIL MARKETS (GAS & ELECTRIC)

1700+ Market Standards
10 Publications Since 2005

Market Participation

- Retail Electric End Users/Public Agencies
- Retail Electric Utilities
- Retail Electric Service Providers/Suppliers
- Retail Gas Market Interests



WHOLESALE GAS

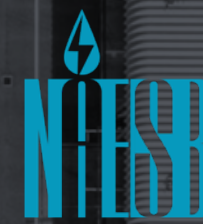
600+ Market Standards
15 Publications Since 1996

Market Participation

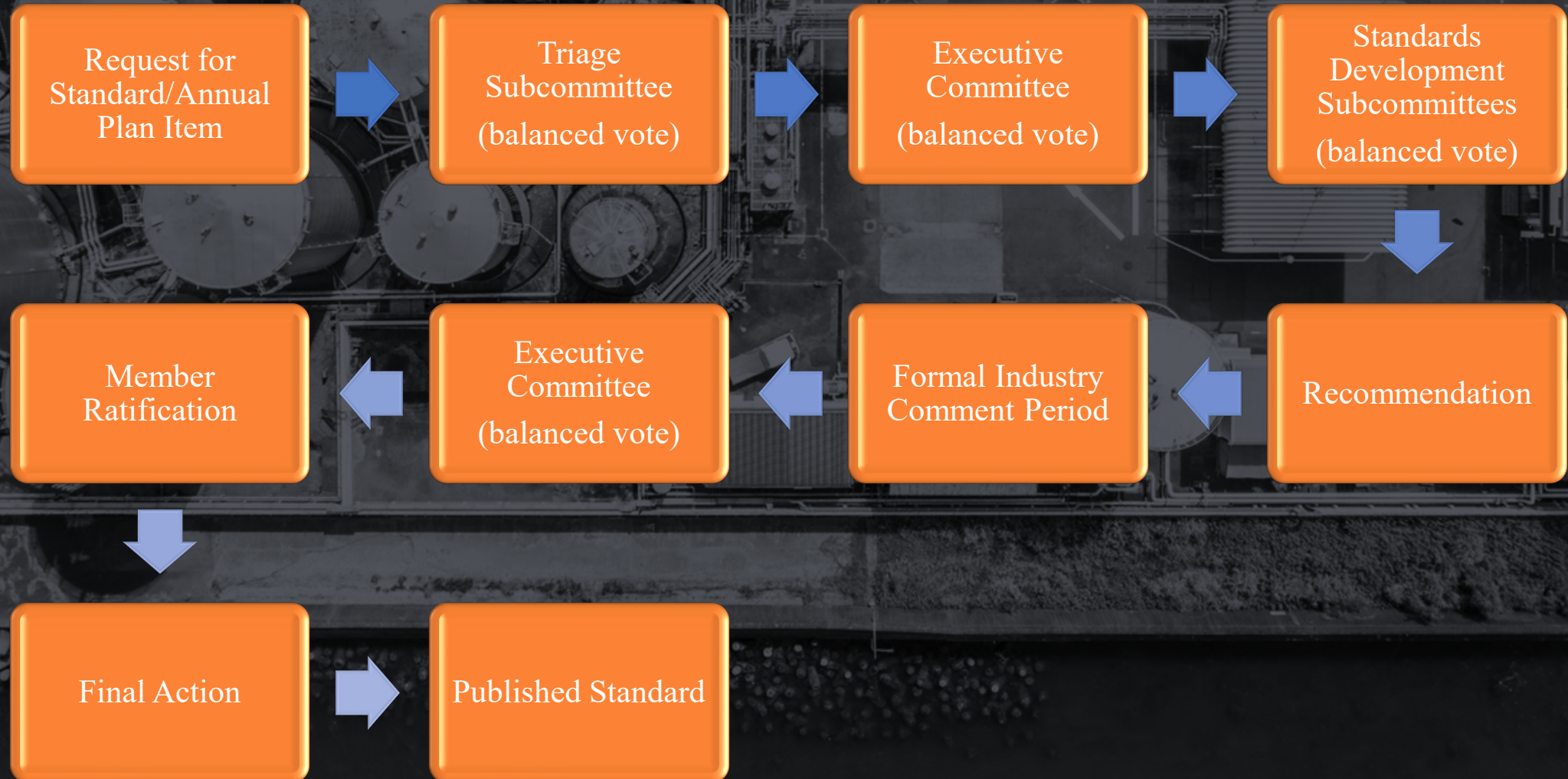
- End Users
- Local Distribution
- Pipelines
- Producers
- Services

Common Coding System
for Interstate Pipelines

NAESB Standards Development Process



NORTH AMERICAN ENERGY
STANDARDS BOARD



NAESB Base Contract for Sale and Purchase of Natural Gas

Overview

Background & Development Information

- Adopted by GISB/NAESB in 1996, 2000, 2002, 2006
- >90% of short-term gas trades (est.)
- Addenda to Base Contract
 - Credit Support Addendum (2003)
 - Canadian Addendum (2007)
 - Government Acquisition Provisions (2012)
 - Mexican Addendum (2017)
 - Renewable Natural Gas Addendum (2023)
 - Certified Natural Gas Addendum (2023)
 - Trading Partner Agreement Exhibit (2009)
- Funds Transfer Agent Agreement (2002)
- Frequently Asked Questions
- Digitalized Version of the Contract for use with DLT

Base Contract for Sale and Purchase of Natural Gas

This Base Contract is entered into as of the following date: _____

The parties to this Base Contract are the following:

PARTY A [INSERT COUNTERPARTY LEGAL ENTITY NAME]		PARTY NAME	PARTY B [INSERT COUNTERPARTY LEGAL ENTITY NAME]	
ADDRESS				
WWW: _____		BUSINESS WEBSITE	WWW: _____	
CONTRACT NUMBER				
D-U-N-S® NUMBER				
<input type="checkbox"/> US FEDERAL: <input type="checkbox"/> OTHER:		TAX ID NUMBERS	<input type="checkbox"/> US FEDERAL: <input type="checkbox"/> OTHER:	
JURISDICTION OF ORGANIZATION				
<input type="checkbox"/> Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Partnership <input type="checkbox"/> LLP <input type="checkbox"/> Other:		COMPANY TYPE	<input type="checkbox"/> Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Partnership <input type="checkbox"/> LLP <input type="checkbox"/> Other:	
GUARANTOR (IF APPLICABLE)				
Party is a producer, processor, fabricator, refiner, commercial user, or merchandiser of the Gas under this contract: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Not Selected		PARTY CFTC CLASSIFICATION	Party is a producer, processor, fabricator, refiner, commercial user, or merchandiser of the Gas under this contract: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Not Selected	
CONTACT INFORMATION				
ATTN: _____ TEL#: _____ EMAIL: _____		• COMMERCIAL	ATTN: _____ TEL#: _____ FAX#: _____ EMAIL: _____	
ATTN: _____ TEL#: _____ EMAIL: _____		• SCHEDULING	ATTN: _____ TEL#: _____ FAX#: _____ EMAIL: _____	
ATTN: _____ TEL#: _____ EMAIL: _____		• CONTRACT AND LEGAL NOTICES	ATTN: _____ TEL#: _____ FAX#: _____ EMAIL: _____	
ATTN: _____ TEL#: _____ EMAIL: _____		• CREDIT	ATTN: _____ TEL#: _____ FAX#: _____ EMAIL: _____	
ATTN: _____ TEL#: _____ EMAIL: _____		• TRANSACTION CONFIRMATIONS	ATTN: _____ TEL#: _____ FAX#: _____ EMAIL: _____	
ACCOUNTING INFORMATION				
ATTN: _____ TEL#: _____ EMAIL: _____		• INVOICES • PAYMENTS • SETTLEMENTS	ATTN: _____ TEL#: _____ FAX#: _____ EMAIL: _____	
BANK: _____ ABA: _____ ACCT: _____ OTHER DETAILS: _____		WIRE TRANSFER NUMBERS (IF APPLICABLE)	BANK: _____ ABA: _____ ACCT: _____ OTHER DETAILS: _____	
BANK: _____ ABA: _____ ACCT: _____ OTHER DETAILS: _____		ACH NUMBERS (IF APPLICABLE)	BANK: _____ ABA: _____ ACCT: _____ OTHER DETAILS: _____	
ATTN: _____ ADDRESS: _____		CHECKS (IF APPLICABLE)	ATTN: _____ ADDRESS: _____	

Contact Information

- Website: www.naesb.org
- Phone – 713-356-0060
- Fax – 713-356-0067
- Email – naesb@naesb.org

*For further information on the organization,
please contact NAESB Staff at
713-356-0060 or naesb@naesb.org.*



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