**via posting**

**TO:** NAESB Retail Markets Quadrant (RMQ) and Wholesale Electric Quadrant (WEQ) Business Practices Subcommittee (BPS) Participants and Interested Parties,

**FROM:** Caroline Trum, Director, Wholesale Electric Quadrant

**RE:** Draft Minutes from Joint RMQ BPS and WEQ BPS Conference Call – August 29, 2022

**DATE:** September 14, 2022

**NORTH AMERICAN ENERGY STANDARDS BOARD**

**Joint RMQ/WEQ Business Practices Subcommittee**

**Conference Call with Webcasting**

**August 29, 2022 – 1:00 PM to 4:00 PM Central**

**DRAFT MINUTES**

1. **Welcome**

Ms. Sieg welcomed the participants to the meeting. Ms. Trum provided the Antitrust and Other Meeting Policies reminder. The participants introduced themselves over the phone. Ms. Sieg reviewed the agenda. The agenda was adopted on a motion by Ms. Crockett, seconded by Mr. Sappenfield.

1. **Review Formal Comments and Develop Additional Comments as Needed regarding the Recommendation to Support** **2022 RMQ Annual Plan Item 2.a/2022 WEQ Annual Plan Item 5.b.i – Develop technical implementation business practice standards to support automation of the current REC creation, accounting and retirement processes for voluntary markets consistent with the *NAESB Base Contract for Sale and Purchase of Voluntary Renewable Energy Certificates***

Ms. Sieg stated that one set of formal comments from Cheneire had been submitted regarding the recommendation. She asked Mr. Sappenfield to review the formal comments. Mr. Sappenfield stated that the majority of the comments are non-substantive and intended to correct formatting errors and provide consistency.

The participants discussed the proposed modifications made to Attachment A. The general consensus was to accept the modifications as proposed by Chenerie as [late formal comments](https://naesb.org/member_login_check.asp?doc=weq_bps_rmq_bps082922a1.doc) from the joint subcommittees.

The participants discussed the proposed modifications made to Attachment B. The general consensus was to accept the modifications as proposed by Chenerie as [late formal comments](https://naesb.org/member_login_check.asp?doc=weq_bps_rmq_bps082922a2.docx) from the joint subcommittees.

The participants discussed the proposed modifications made to Attachment C. Mr. Sappenfield indicated that as part of the formal comments, Chenerie had noted two data elements in the Data Dictionary for which the code values needed to be verified, Confirmation Transaction Procedure and Other Agreement Setoffs. Ms. Sieg stated that per the NAESB REC Base Contract, the default transaction confirmation is oral, which is the default code value identified for the Confirmation Transaction Procedure Data Element. The participants reviewed the NAESB REC Base Contract and confirmed that the default option for other agreement setoffs is yes and that the code values for the Other Agreement Setoffs data element are correct. There was general consensus to accept the modifications as proposed by Chenerie as [late formal comments](https://naesb.org/member_login_check.asp?doc=weq_bps_rmq_bps082922a3.docx) from the joint subcommittees.

The participants discussed the proposed modifications made to Attachment D. Mr. Sappenfield noted that for the Transaction Currency data element, there are two code values listed, Other and U.S. Dollars Per MW. He asked if this was the intent of the subcommittees. Ms. Sieg expressed support for allowing U.S. Dollars as the only form of currency allowed under the contract. The participants agreed to remove the Other code value and modify the code value U.S. Dollars Per MW to U.S. Dollars Per Unit of Measure. There was general consensus to accept the modifications as proposed by Chenerie with the additional changes to the code values made during the meeting as [late formal comments](https://naesb.org/member_login_check.asp?doc=weq_bps_rmq_bps082922a4.docx) from the joint subcommittees.

The participants discussed the proposed modifications made to Attachment E. The general consensus was to accept the modifications as proposed by Chenerie as [late formal comments](https://naesb.org/member_login_check.asp?doc=weq_bps_rmq_bps082922a5.docx) from the joint subcommittees.

The participants discussed the proposed modifications made to Attachment F. The general consensus was to accept the modifications as proposed by Chenerie as [late formal comments](https://naesb.org/member_login_check.asp?doc=weq_bps_rmq_bps082922a6.docx) from the joint subcommittees.

Ms. Trum stated that the documents as revised during the meeting would be submitted as late formal comments from the WEQ/RMQ BPS for the recommendation.

1. **Discuss Next Steps and Future Meetings**

Ms. Sieg stated that the recommendation and formal comments would be presented to the WEQ Executive Committee and RMQ Executive Committee during their October meetings.

1. **Adjourn**

The meeting adjourned at 1:42 PM Central on a motion by Mr. Sappenfield, seconded by Mr. Crabtree.

1. **Attendance**

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| **First Name** | **Last Name** | **Organization** |
| Adrian | Allen | BPA |
| Jessica | Banike | WEC Energy Group |
| David | Crabtree | Tampa Electric |
| Valerie | Crockett | TVA |
| Robin | Rebillard | Manitoba Hydro |
| Keith | Sappenfield | Cheniere Energy |
| Lisa | Sieg | LG&E and KU Services Company |
| Caroline | Trum | NAESB |