Proposed work plan for 2020 API 7.b.ii

# Step I

Define and create a contract for a Voluntary REC containing terms for adoption by the NAESB Joint RMQ WEQ Subcommittees.

Potential Roles

* Party A is Utility
* Party B is Energy User
* Party C is any Company \*Bank, Google, Utility, etc. making a financial investment for renewable rights
* Party D is a Generation Owner

What is the Contract…?

May want to consider the REGIS model or WSPP model

May want to consider the marketer model utilized in the Western Interconnection

May want to consider the WECC website models/transactions/users that could be a factor in analysis of possible use cases

* that Party A will produce power from renewable generation and Party B get RECs
	+ The Utility produces the power and manages records on behalf of Party B to provide RECs that are claimed/retired by Party B
	+ The Utility produces the power and manages records to claim its own REC utilization (Renewable Portfolio Standard type)
* that Party B buy RECs from Party A (e.g. you have a spreadsheet with RECs from the Utility Co. portfolio like TVA described)
	+ The Utility has a portfolio of RECs that it can sell to any energy user, and generation of the REC is not in this contract

# Step II

Create data sets potential transactions for REC contracts using the terms defined in Phase I Contract. Focus use cases upon the Voluntary REC, as defined in the Annual Plan Item. This phase should outline the process for entering, revising, withdrawing and closing out a REC contract. As a basis for a voluntary REC, these transactions would be limited to activity between the original contract parties, and as such would not address transferring a REC into or out of any other REC types.