**via posting**

**TO:** NAESB Retail Markets Quadrant (RMQ) and Wholesale Electric Quadrant (WEQ) Business Practices Subcommittee (BPS) Participants and Interested Parties,

**FROM:** Caroline Trum, NAESB Deputy Director

**RE:** Final Minutes from Joint RMQ BPS and WEQ BPS Conference Call – June 21, 2021

**DATE:** June 25, 2021

**NORTH AMERICAN ENERGY STANDARDS BOARD**

**Joint RMQ/WEQ Business Practices Subcommittee**

**Conference Call with Webcasting**

**June 21, 2021 – 10:00 AM to 3:00 PM Central**

**FINAL MINUTES**

1. **Welcome**

Mr. Brooks welcomed the participants to the meeting. Ms. Trum provided the Antitrust and Other Meeting Policies reminder. The participants introduced themselves over the phone. Mr. Brooks reviewed the agenda. The review of the draft minutes was struck. Ms. Crockett moved, seconded by Ms. McKeever to adopt the agenda as revised. The motion passed a simple majority vote without opposition.

1. **Review informal comments submitted in response to the draft NAESB Base Contract for RECS under 2021 RMQ Annual Plan Item 2.a/WEQ Annual Plan Item 6.b.i – Develop a standard contract to improve and automate the current voluntary REC creation, accounting, and retirement processes**

Mr. Brooks stated that over the past several meetings, the WEQ/RMQ BPS has been reviewing the informal comments submitted for the draft NAESB Base Contract for RECs. The participants had completed review of the comments in support submitted by [Southern Company](https://naesb.org/pdf4/weq_bps_rmq_bps042821reqcom_soco.docx) as well as those submitted by the [Center for Resource Solutions.](https://naesb.org/pdf4/weq_bps_rmq_bps042821reqcom_center_resource_solutions_late.pdf) Mr. Brooks stated that the participants still had to complete review of informal comments submitted by [BPA](https://naesb.org/member_login_check.asp?doc=weq_bps_rmq_bps042821reqcom_bpa.doc) and [Mr. Weinstein](https://naesb.org/member_login_check.asp?doc=weq_bps_rmq_bps042821reqcom_weinsteinlaw_late.doc). Ms. Mallet stated that Ms. Seig had submitted a [work paper](https://naesb.org/member_login_check.asp?doc=weq_bps_rmq_bps062121w1.doc) for the meeting combining the comments of BPA and Mr. Weinstein with proposed changes to address the suggested revisions.

The participants reviewed the work paper submitted by Ms. Seig. The participants discussed the proposed modifications to Section 2 Definitions. Ms. Crockett stated that as suggested by the informal comments, the definition for the term Applicable Program should be modified to provide additional clarity but noted that the proposed revisions may substantively change the meaning of the term. The participants modified the revisions to narrowly tailor the definition of the term to cover voluntary REC programs.

The participants discussed the term Cover Standard and the accompanying definition. Modifications were made to clarify that the term is not applicable in instances of force majeure and the obligations of the performing party in such instances where a party fails to take delivery of a product.

An item was added to the parking lot to re-alphabetize the defined terms in Section 2 Definitions.

The participants discussed the other proposed changes in the remaining sections of the draft contract. The participants discussed if the contract should contain a definitive list of products. Ms. Batchelder stated that parties are free to specific needs for a REC as part of attachments or special revisions. Ms. Crockett agreed.

The participants discussed the change proposed by Ms. Seig to replace the term REC with Product throughout the contract. The participants agreed to accept the change but review the document at a later date for correct usage of the terms. An item was added to the parking lot to address this issue.

Additionally, the participants added items to the parking lot to review Section 11 to ensure that the correct sections of the contract are referenced and to further consider proposed language changes to Exhibit B Attestation based on the informal comments regarding item 7.

The responses to the informal comments can be viewed at the following link: <https://naesb.org//member_login_check.asp?doc=weq_bps_rmq_bps062121a1.doc>

The parking lot as revised during the meeting can be viewed at the following link: <https://naesb.org//pdf4/weq_bps_rmq_bps062121a2.docx>

1. **Continue to discuss 2021 RMQ Annual Plan Item 2.b/2021 WEQ Annual Plan Item 6.b.ii – Develop technical implementation business practice standards to support automation of the current REC creation, accounting and retirement processes for voluntary markets consistent with the Base Contract for Sale and Purchase of REC**

Mr. Brooks stated that as review of the informal comments was completed, the participants would begin by addressing this item at the next meeting.

1. **Discuss Next Steps and Future Meetings**

The next meeting is scheduled for July 6, 2021.

1. **Adjourn**

The meeting adjourned by consensus at 2:59 PM Central.

1. **Attendance**

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| **First Name** | **Last Name** | **Organization** |
| Adrian | Allen | BPA |
| Dawna | Aragon | TVA |
| Rebecca | Batchelder | BP |
| Michelle | Brocklesby | ESG |
| Dick | Brooks | Reliable Energy Analytics |
| Scott | Brown | SPP |
| Christopher | Burden | Enbridge |
| David | Crabtree | Tampa Electric |
| Valerie | Crockett | TVA |
| Mary | Do | Agility CIS |
| Patrick | Foley | NV Energy |
| Cory | Herbolsheimer | NV Energy |
| Elizabeth | Mallett | NAESB |
| Debbie | McKeever | Oncor |
| Catherine | Meiners | ERCOT |
| Farrokh | Rahimi | OATI |
| Robin | Rebillard | Manitoba Hydro |
| Paul | Schmitt | Duke Energy |
| Jennifer | Sipes | BP |
| Caroline | Trum | NAESB |
| Karen | Utt | TVA |