

TO REGISTER

Fax the form below to 713-356-0067, or mail it to NAESB, 801 Travis, Suite 1675, Houston, TX 77002.

CANCELLATION POLICY

Refunds requested in writing prior to May 8 will be subject at a \$100 processing fee. No refunds will be granted after May 8.

REGISTRATION FORM

NAESB Master Agreement for Purchase, Sale or Exchange of Liquid Hydrocarbons Course

May 22, 2013

Name: _____

E-mail: _____

Company: _____

Phone: _____

Address: _____

Form of Payment: Check _____ Visa _____

MasterCard _____ American Express _____

Card No.: _____

Exp.: _____ Amount charged: _____

Signature: _____

Registration fee: Members, \$700; nonmembers, \$1,500
Register by May 8 and save (Members, \$500, nonmembers \$1,100)

Continuing Legal Education (CLE) credits pending



North American Energy Standards Board
801 Travis, Suite 1675
Houston, TX 77002

*Important class information
enclosed. Register early and
save!*



NAESB MASTER AGREEMENT FOR PURCHASE, SALE OR EXCHANGE OF LIQUID HYDROCARBONS COURSE

May 22, 2013
HOUSTON

NAESB MASTER AGREEMENT FOR PURCHASE, SALE OR EXCHANGE OF LIQUID HYDROCARBONS COURSE

WHEN

May 22, 2013, 9 A.M.— 4P.M.

WHERE

NAESB Office
801 Travis, Suite 1675, Houston, TX 77002
Phone: 713-356-0060

PURPOSE OF SEMINAR

To provide a hands-on discussion of the new NAESB WGQ Master Agreement for Purchase, Sale or Exchange of Liquid Hydrocarbons. The course focuses on understanding and administering the NAESB Master Agreement.

WHO SHOULD ATTEND

Traders, contract administrators, accountants, lawyers, risk managers and back-office personnel.

FORMAT

Through the use of both formal presentations, incorporating slides and handouts, and open discussions, attendees will be presented with the latest information and uses of the NAESB Master Agreement and be given an opportunity to discuss questions related to the NAESB Master Agreement.

CONTENT

NAESB Master Agreement for Purchase, Sale or Exchange of Liquid Hydrocarbons:

Introduction to the Master Agreement for Purchase, Sale or Exchange of Liquid Hydrocarbons (*NAESB WGQ Standard No. 6.3.5*)

- Background of the Development of the Master Agreement
- Use of the Master Agreement

Review of the Master Agreement or “Contract” by Sections

- Cover Page
 - * Identification of parties, contracts, signatures
 - * Identification of special provisions and use of default provisions
- General Terms and Conditions
 - * Section 1: Oral and Written Transaction Procedures
 - * Section 2: Definitions
 - * Section 3: Performance Obligations, Cover or Spot Price Standard
 - * Section 4: Transportation, Nominations, and Imbalances
 - * Section 5: Quality and Measurement
 - * Sections 6 and 7: Taxes, Billing, Payment and Audit
 - * Section 8: Title, Warranty and Indemnity
 - * Sections 9 and 10: Notices, Credit, Financial Responsibility and Events of Default
 - * Section 11: Force Majeure
 - * Sections 12 and 13: Term and Limitation of Liability

CONTENT (continued)

- * Section 14: Propane
- * Section 15: Market Disruption
- * Section 16: Miscellaneous
 - Delivery Confirmation

Examples of Special Provisions -

Summary

Participants will receive a copy of the NAESB Wholesale Gas Quadrant Business Practice Standards, Version 2.1, published on April 30, 2013 which includes all WGQ contracts standards and models. (a \$900 value)

NAESB Contract Efforts Under Development:

Proposed changes to the Base Contract as a result of the Dodd-Frank Act.

Other future Base Contract changes / addendums being considered.

Upcoming NAESB Courses:

WGQ Business Practice Standards: Updates and Changes, Version 2.1 Course

July 10-11, 2013
Held in Houston, TX at the NAESB Office

Understanding the NAESB WGQ Contracts Course

October 2-3, 2013
Held in Houston, TX at the NAESB Office

NAESB Master Agreement for Purchase, Sale or Exchange of Liquid Hydrocarbons Course

November 6, 2013
Held in Houston, TX at the NAESB Office

FOR MORE INFORMATION

Phone 713-356-0060, or go to www.naesb.org/materials/training.asp to see a detailed schedule.