**via posting**

**TO:** NAESB Board Revenue Committee Members: Michael Desselle, Jim Buccigross, Cade Burks, Valerie Crockett, Bruce Ellsworth, Debbie McKeever, Gene Nowak, Terry Thorn

**FROM:** Elizabeth Mallett, Deputy Director

**RE:** Meeting Notes from theNAESB Board Revenue Committee Conference Call on November 25, 2020

**DATE:** December 1, 2020

Dear Board Revenue Committee Members,

A Board Revenue Committee conference call was held on November 25, 2020. The meeting was called to order at 9:30 AM Central. Mr. Desselle presided over the meeting. The notes and attachments below serve as a record for the meeting.

| **Notes from the November 25, 2020 NAESB Board Revenue Committee Conference Call** | |
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| **Administrative** | Mr. Desselle welcomed the participants, called the roll of the Board Revenue Committee members, and provided the NAESB Antitrust and Other Meetings Policies guidance. Quorum was established. Mr. Desselle reviewed the agenda for the meeting. Mr. Ellsworth moved to adopt the agenda as drafted. Mr. Burks seconded the motion. The motion passed without opposition. |
| **NAESB Communication Strategy** | Mr. Booe provided a review of the NAESB communication activities. NAESB recently posted its August through October 2020 Bulletin. The next bulletin is expected to be completed in mid-March. A press release on the NAESB Board Digital Committee Inaugural Report will be distributed in the coming days that include thoughtful and much appreciated quotes from both Pat Wood and Sue Tierney. On December 3, 2020, NAESB will hold its next NAESB Update Call featuring a brief summary of the proposed 2021 Annual Plans. NAESB staff is working with the Wiley Publications to publish an article in the February issue of Climate and Energy that will describe the standards development efforts planned for 2021. Recently, Ms. Mallett wrote an article for Climate & Energy providing an overview of all three quadrant publications that were issued in 2020. Ms. McQuade stated that she recently forwarded the Board Digital Committee Report adopted by the Board of Directors to the National Petroleum Council in response to a call for potential study topics in 2021. Mr. Desselle thanked Mr. Booe and Ms. McQuade for their efforts to support the drafting of the Board Digital Report. Mr. Desselle also noted that FERC issued a Clarification Order on November 25, 2020 in Docket No. RM05-5-028 that encouraged NAESB to consider additional standards development efforts related to redirects from conditional parents through the Wholesale Electric Quadrant. |
| **Publication Schedules** | Mr. Booe provided the publication schedules update. On January 30, 2020, the RMQ publication was made available to the industry and copies were provided to the National Association of Regulatory Utility Commissioners (NARUC). The WEQ published the Version 003.3 Standards on March 30, 2020 and submitted an informational filing to the Commission that same day. On July 16, 2020, FERC issued a Notice of Proposed Rulemaking (NOPR) that proposed the adoption of Version 003.3. Additionally, the WGQ Business Practice Standards were published on August 15, 2020 and filed with the Commission on August 17, 2020. New publication dates have not been set by the Board of Directors. |
| **Current Revenue Reports & Proposed Revenue for 2021** | Ms. McQuade reviewed the [September 2020 Revenue Report & 2021 Revenue Proposal](https://www.naesb.org/misc/bd_revenue112520w1.pdf), the [September 2020 Membership Report Statistics](https://www.naesb.org/misc/bd_revenue112520w2.pdf), and the [September 2020 Membership Report](https://www.naesb.org/misc/membership_report_103120.docx). As of October 2020, NAESB members totaled 283 entities. Ms. McQuade stated that she expects that the work on battery and renewable natural gas under consideration by the newly created Board task forces will increase interest in the organization in 2021 and may support increased membership. Related to the 2020 finances, she stated that, as of September, NAESB is still on track to exceed the net revenue gains included in the 2020 budget. The proposed budget for 2021 assumes that both the expenses and membership revenue that has been adjusted this year to reflect market changes caused by the pandemic will continue through June 2021. If circumstances change, adjustments can be made next year.  Mr. Booe described the efforts of staff to pursue funding made available through the CARES Act, including a tax credit and a Small Business Administration grant and low interest loan that was received this year. The low interest loan is intended to protect the organization in the event that the organization continues to see a drop in membership in 2021. Ms. McQuade thanked Mr. Burks for his assistance in navigating the process to apply for the additional financial assistance.  Mr. Desselle and other meeting participants stated that they support the revenue projections for the 2021 budget and that the assumptions included in the NAESB proposed budget reflect the assumptions made by their own companies in their budget planning. |
| **Membership Report, Vacancies, Member Prospect List, and Copyright Reports** | Mr. Booe reviewed the Membership Report, Vacancies, [Member Prospect List](https://www.naesb.org/misc/member_prospect_list_103120.docx), and Copyright Reports included in the meeting materials. He noted that despite the drop I membership and challenging circumstances the industry is facing, NAESB has continued to carry forward the increased number of meetings and meeting hours from 2019, which nearly doubled between 2018 and 2019. |
| **Action Items, and Other Business** | The Board of Directors will hold a virtual meeting on December 17, 2020 from 9:00 AM to 1:00 PM Central. |
| **Adjourn** | The meeting adjourned at 10:13 AM Central on a motion from Mr. Ellsworth. There was no opposition to the motion. |
| **Work Papers Provided for the Meeting** | * **Agenda Item 1:** Antitrust Guidance: <http://www.naesb.org/misc/antitrust_guidance.doc> (antitrust), <http://www.naesb.org/pdf4/board_revenue_committee_members.pdf> (roster), <https://www.naesb.org/pdf4/bd_revenue112520a.docx> (agenda), <https://www.naesb.org/pdf4/bd_revenue082720notes.docx> (August 27, 2020 notes) * **Agenda Item 2:** NAESB Communication Strategy <https://www.naesb.org/pdf4/naesb_communications_strategy.pdf> * **Agenda Item 3:** Publication Schedules: <https://www.naesb.org/misc/bd_revenue_publication_history_081520.docx>, (Publication Work Paper); <http://www.naesb.org/misc/wgq_publication_schedule_ver3_3.doc> (WGQ Version 3.3); <http://www.naesb.org/misc/weq_publication_schedule_ver3_4.doc> (WEQ Version 003.4); <http://www.naesb.org/misc/retail_publication_schedule_ver3_4.docx> (RMQ Version 3.4) * **Agenda Item 4:** Current Revenue Reports & Proposed Revenue for 2021: <https://www.naesb.org/misc/bd_revenue112520w1.pdf> (September 2020 Report & 2021 Revenue Proposal); <https://www.naesb.org/misc/bd_revenue112520w2.pdf> (September 2020 Report Statistics) * **Agenda Item 5:** Membership <https://www.naesb.org/misc/membership_report_103120.docx>, (Membership Report 10/31/2020),<https://www.naesb.org/pdf4/bod_terms.pdf> (Board Roster), <https://www.naesb.org/pdf4/ec_terms.pdf> (EC Roster), <https://www.naesb.org/misc/member_prospect_list_103120.docx> (Prospect List including Board & EC Vacancies 10/31/2020) * List of FERC Public Utilities under the Federal Power Act (full list updated 5/7/2020) entities without recorded access to the most recently mandated NAESB WEQ Standards, revised 10/30/2020 - <https://www.naesb.org/pdf4/weq_jurisdictional_entities_without_recorded_access.pdf> * List of FERC Interstate Pipelines under the Natural Gas Act (full list updated 5/7/2020) entities without recorded access to the most recently mandated NAESB WGQ Standards, revised 3/6/2020 - <https://www.naesb.org/pdf4/wgq_jurisdictional_entities_without_recorded_access.pdf> |

| **November 25, 2020 NAESB Board Revenue Committee Conference Call**  **REVENUE COMMITTEE MEMBERS** | | |
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| **Name** | **Organization** | **Attendance** |
| Jim Buccigross | 8760, Inc. | Present |
| Cade Burks | Big Data Energy Services | Present |
| Valerie Crockett | Tennessee Valley Authority |  |
| Michael Desselle | Southwest Power Pool | Present |
| Bruce Ellsworth | New York State Reliability Council | Present |
| Debbie McKeever | Oncor Electric Delivery Company |  |
| Gene Nowak | Kinder Morgan Inc. |  |
| Terry Thorn | KEMA Gas Consulting Services | Present |
| **OTHER ATTENDEES** | | |
| **Name** | **Organization** | |
| Jonathan Booe | North American Energy Standards Board | |
| David Darnell | Systrends USA | |
| Elizabeth Mallett | North American Energy Standards Board | |
| Steve McCord | TC Energy Corporation | |
| Rae McQuade | North American Energy Standards Board | |
| Keith Sappenfield | Cheniere Creole Trail Pipeline | |
| Caroline Trum | North American Energy Standards Board | |