



Date: November 30, 2000

To: Rae McQuade – Executive Director, GISB  
Jim Buccigross – Chairman, Executive Committee

From: El Paso Natural Gas Company

Contact: Mary Sue McNeal

Subject: Request for Minor Correction

---

Request No.: 1999AP7, R97117, R97118  
Imbalance Netting & Trading

This correction request relates to the definition of netting (D2). The definition of netting, as unanimously passed at the April 15, 1999 Imbalance Subcommittee meeting, is:

"D2: Netting is the term used to describe the process of resolving imbalances for a Service Requester within an Operational Impact Area. There are two types of Netting:

- summing is the accumulation of all imbalances above any applicable tolerances for a Service Requester or agent.
- offsetting is the combination of positive and negative imbalances above any applicable tolerances for a Service Requester or agent."

Sometime between April and May of 1999, the "positive and negative" of the netting definition changed to "positive or negative." The offsetting portion of the definition of netting should be corrected to "...positive and negative...".